



MEDIA RELEASE

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Sinclar announces temporary production curtailments at lumber operations

Sinclar Group Forest Products Ltd. is curtailing its lumber operations at Apollo Forest Products in Fort St. James, Lakeland Mills in Prince George, and Nechako Lumber Co. in Vanderhoof, for various periods over the next few months.

Nechako Lumber Co. will curtail operations from May 14 to July 29, 2023; Apollo Forest Products will curtail operations from June 4 to June 30, 2023; and Lakeland Mills will curtail operations from July 2 to July 29, 2023.

"The high cost of fibre, compounded by poor market conditions, has negatively impacted our business and forced us to take these measures," said Sinclar President Greg Stewart.

The curtailments are necessary to maintain log inventory and draw down rough lumber inventories at the three operations in the face of the dual challenge of high fibre costs and low lumber prices. These industry challenges are expected to persist through 2023.

The Premium Pellet operation in Vanderhoof will continue to run, and Lakeland will continue to provide heat to the Prince George Downtown Renewable Energy System.

"We will evaluate conditions on an ongoing basis and adjust our operations as necessary," said Stewart.

Sinclar Group Forest Products is a family-owned and operated group of companies in the Central Interior of British Columbia that produce lumber, homes, engineered wood products and wood pellets. Sinclar also runs bioenergy systems that sustainably convert residual wood into energy, powering our communities while reducing carbon emissions. Sinclar operations include Apollo Forest Products (Fort St. James), Lakeland Mills (Prince George), Nechako Lumber Co. (Vanderhoof), Premium Pellet (Vanderhoof), and Winton Homes & Cottages (Prince George).

Media Contact:

Nadine Nygaard, Executive Coordinator
Sinclar Group Forest Products Ltd.
778.349.2828
nadine.nygaard@sinclar.com

